

CAPITAL OUTLAY

Capital outlay expenditures are those which result in acquisition of fixed assets or additions to fixed assets. They may be appropriated from revenue to be received in current year or the sale of bonds. Capital outlay expenditures include:

- A. Expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or built-in equipment;
- B. The salaries and other expenses of school district employees such as architects and engineers,, who are hired or assigned to capital improvement projects;
- C. Expenditures for the replacement of a building which has been totally destroyed;
- D. New and additional movable equipment and furniture recorded in capital outlay when authorized as a capital improvement project. Also expenditures for library books for a new school library and material accessions involving an expansion of the school library may be recorded.

Sites

Expenditures which fall under this category of capital outlay are:

- A. Professional fees for sites, including expenditures for drawings, specifications and other fees directly related to the acquisition and improvement of sites, such as landscape architects' fees, appraisal fees, search and title insurance site surveys, and condemnation proceedings;
- B. Expenditures for the purchase of land excluding expenses for professional fees;
- C. Improvements to sites, including: expenditures for the improvement of new and old sites and adjacent ways, consisting of such work as: grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains, and installing hydrants; original surfacing and soil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences, and underground storage tanks which are not parts of building-service systems; and demolition work.

The Board of Education may in its discretion accept special assessments against the school district for capital improvements such as streets, curbs and drains. Such assessments are also to be recorded here.

Equipment

Expenditures for the initial installation and extension of service systems and other built-in equipment in existing buildings are recorded under capital outlay.

Buildings

Construction costs for buildings and additions consist of:

- all expenditures for general construction, advertisements for contracts, payments on contract for construction, installation of plumbing, heating, lighting, ventilating and electrical systems;
- built-in lockers, elevators, and other equipment built into buildings;
- architectural and engineering services, legal services, and travel expenses incurred in connection with construction;
- paint and other interior and exterior decorating; and
- any other costs connected with the planning and construction of buildings or additions to buildings.

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