

EMPLOYEE/OFFICER BONDS

All school district officers and employees who handle funds shall be covered under fidelity bonds purchased by the Board of Education. The amount shall be determined by the Board or state statutes and shall always cover the Board Secretary and Treasurer of School Moneys. Others to be covered may include the Superintendent, bookkeeper, and pupil activities secretary. Coverage will also include a blanket bond for all employees.

Legal References:

<u>N.J.S.A.</u>	18A:11-1	General mandatory powers and duties
<u>N.J.S.A.</u>	18A:17-6	Bond of secretary
<u>N.J.S.A.</u>	18A:17-32	Bond of treasurer of moneys
<u>N.J.A.C.</u>	6:3-1.5	Minimum bond requirements for treasurer of school moneys

Cross References:

3530 Insurance management

Adopted/Revised: 10/23/86; 3/17/16